

Gemological Appraisal Laboratory of America, Inc
Diamond & Colored Stone Experts

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RETAIL EVALUATION REPORT: GAL201416253

DATE: 5/7/2014

To whom it may concern:

This is to Certify THAT WE ARE ENGAGED IN THE APPRAISAL BUSINESS, Appraising Diamonds, Watches, Jewelry and Precious Stones of all descriptions and have been so engaged in said business for many years. We herewith certify that we have this day carefully examined the following listed and described articles the property of - -

Name: _____

Address: _____

The MSRP (manufacturer stated retail price) value is the value stated by the manufacturer themselves. This does not reflect the sole opinion of GAL and/or their employees. This value is the approximate price at which comparable merchandise could be priced out in a full retail jewelry store without discounts, handling merchandise of comparable quality. Actual price paid will vary. The customer or purchaser should not expect to be able to resell the item for the appraised and/or purchased amount. **An Appraisers' bona fide opinions as to the RETAIL value of jewelry items vary by up to 30%. In making this evaluation, the appraiser does not agree to purchase or replace the articles.** All weights are approximate or as stated unless stones are submitted loose and are weighed.

▶ Name of Article Lady's Collectible 1983 Tiffany Paloma Picasso Pin

▶ Official/Approximate Weight Of (center) 24.823 Grams

▶ Setting 18 Kt. Gold Mounting

▶ Additional _____

▶ Cut N/A

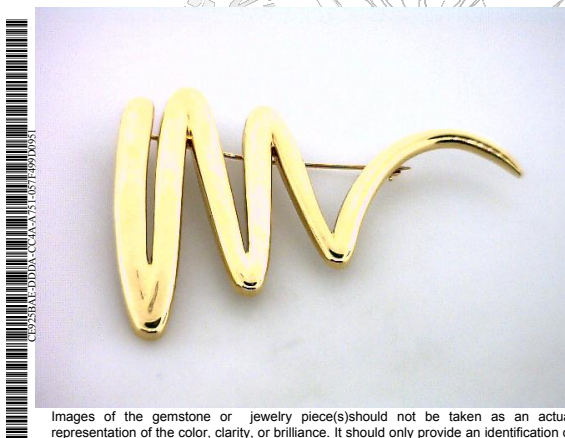
▶ Color Yellow

▶ Clarity N/A

▶ Measurements 65 x 49 mm±

▶ Comments:

Value Based on Full Retail MSRP, Graded As Mounting Permits



Images of the gemstone or jewelry piece(s) should not be taken as an actual representation of the color, clarity, or brilliance. It should only provide an identification of shape, cut, and/or relative size and may only be an approximate representation to the item in reality. The photo(s) may also be reduced or enlarged in size.

▶ ESTIMATED MSRP COMPARISON: \$6,200.00

[Signature]
Graduate Gemologist (GIA)

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